



Department for  
**Communities**  
[www.communities-ni.gov.uk](http://www.communities-ni.gov.uk)



# Are you involved in a local charity?

If you are involved with a charity which is looking at investment possibilities, the Northern Ireland Central Investment Fund for Charities (NICIFC) is an option you may wish to consider.

**NICIFC is a well-established fund which has been operating for over 50 years. The fund is managed by the Department for Communities through a recognised fund Manager (currently Standard Life Wealth). Its investment policy is guided by a locally based Advisory Committee appointed by the Department.**

**The aim of the fund is to provide an annual income along with long-term capital growth.**

### **Background**

Established in 1965 through the Charities Act (Northern Ireland) 1964, the Northern Ireland Central Investment Fund for Charities (the Fund) aims to provide trustees of charities with the opportunity to invest all or part of their funds with the benefit of expert supervision. It is managed by the Department through recognised fund managers, and its investment policy is guided by a locally based Advisory Committee appointed by the Department, which meets in February, May, August and November each year.

The Fund operates as a discretionary managed fund. Participating charities pool their investments and are given a proportionate number of shares based on the most recent valuation (share price).

The Fund invests in fixed-interest securities and selected equities. The allocation between fixed-interest securities and equities is reviewed and adjusted periodically, in line with the Fund's investment policy.

#### **Key Features**



- **Competitive management fee**
- **Dividend paid twice a year**

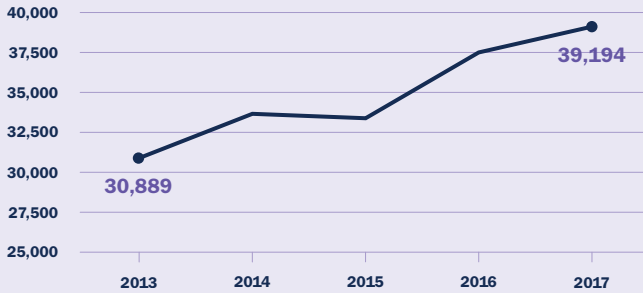


- **No minimum investment**
- **No additional charges**

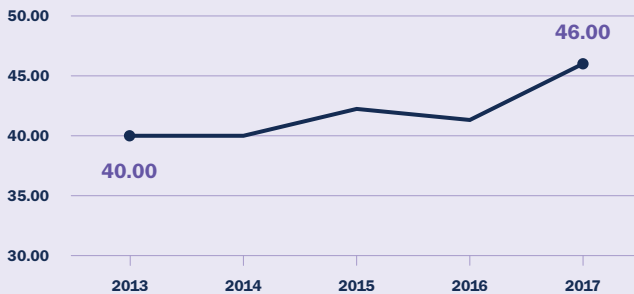


## Fund Performance

Year End Fund Value (£'000)



Annual Dividend Rate (p)



## Fund Information

**Aim:** The primary objective of the Fund is to generate income and thereafter long-term (>5 years) capital growth in real terms.

**Income:** The Fund aims to achieve an annual income return in excess of the benchmark yield.

## Fund Manager

The current fund manager is Standard Life Wealth, 1 George Street, Edinburgh EH2 2LL. Standard Life Wealth are regulated by the Financial Conduct Authority.

Standard Life Wealth use United Nations Principles of Responsible Investing & UK Stewardship Code whilst applying a global thematic stock picking strategy. This focus on themes helps to identify the catalysts for change and capture opportunities wherever they occur.

## Risk Factors

Based on the definitions of risk determined by Standard Life Wealth, the portfolio is categorised as being managed with a 'higher medium' risk approach.

The NICIFC Statement of investment Policy can be obtained on the Department for Communities website; [www.communities-ni.gov.uk/nicifc](http://www.communities-ni.gov.uk/nicifc)

The value of any investment may go down as well as up, as can the income generated from it.

### Contact

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